

**Exhibit C**  
**SERIES 2021-2 MONTHLY DISTRIBUTION DATE INFORMATION CERTIFICATE**

This Monthly Distribution Date Information Certificate (the "Certificate") is being provided by the North Texas Higher Education Authority, Inc. (the "Authority") pursuant to Section 5.04(c) of the Indenture of Trust, dated as of October 1, 2021 (the "Indenture"), among the Authority, BOKF, NA, as eligible lender trustee, and BOKF, NA, as trustee (the "Trustee"). All capitalized terms used in this C 3/01/2025-3/31/2025

**Benchmark Replacement**

The Benchmark Replacement Date due to the cessation of LIBOR was June 30, 2023. The Benchmark Replacement to be used on each Determination Date after the Benchmark Replacement Date is 1M CME Term SOFR, and the Benchmark Replacement Adjustment is 0.11448%. [The first Determination Date on which 1M CME Term SOFR will be determined is July 21, 2023 and 1M CME Term SOFR plus an adjustment of 0.11448% will be utilized to determine interest accrued during the Interest Accrual Period commencing on July 25, 2023 and ending on August 24, 2023.]

**Monthly Distribution Date**

Pursuant to this Certificate, the Authority hereby directs the Trustee to make the deposits and distributions to the Persons or to the account specified below by 3:00 p.m. (New York City time) on June 25, 2025 (the "Monthly Distribution Date"). The Authority hereby certifies that such deposits and distributions are in accordance with Section 5.04(c) of the Indenture, and that such deposits and distributions are made to the extent of (a) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04(c) of the Indenture), (b) the amount transferred from the Department SAP Rebate Fund pursuant to Section 5.06 of the Indenture, (c) the amount transferred from the Reserve Fund pursuant to Section 5.05(b), (c) and (d) of the Indenture and (d) the amount transferred from the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture.

Available Funds for the Collection Period Preceding the Monthly Distribution Date to which this Certificate applies: \$ 3,276,795.17

The Authority provides the following information to the Trustee:

Amounts required to be paid under any applicable Joint Sharing Agreement or amounts deposited in the Collection Fund which represent amounts that are allocable to Eligible Loans which are not pledged as part of the Trust Estate		\$ _____
(i)	(A) The Trustee Fee to the Trustee	\$ _____
	(B) Any unpaid Trustee Fees due to the Trustee from prior Monthly Distribution Dates	\$ _____
(iii)	(A) The Servicing Fee due to the Master Servicer	\$ 86,818.24
	(B) Any unpaid Servicing Fees due to the Master Servicer from prior Monthly Distribution Dates	\$ _____
(iv)	(A) The Administration Fee to the Administrator	\$ 60,772.77
	(B) Any unpaid Administration Fees due to the Administrator from prior Monthly Distribution Dates	\$ _____
(v)	(A) Amount required to pay to the Class A-1A Bondholders, on a pro rata basis with the Class A-1B Bondholders, the Class A-1A Bondholders' Interest Distribution Amount payable on such Monthly Distribution Date	\$ 40,287.22
	(B) Amount required to pay to the Class A-1B Bondholders, on a pro rata basis with the Class A-1A Bondholders, the Class A-1B Bondholders' Interest Distribution Amount payable on such Monthly Distribution Date	\$ 722,423.90
(vi)	Amount required to pay to the Class B Bondholders, on a pro rata basis, the Class B Bondholders' Interest Distribution Amount payable on such Monthly Distribution Date	\$ 35,697.07
(vii)	Amount required to deposit to (to transfer from) the Reserve Fund the amount, if any, necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance	\$ (25,177.90)
	Amount to transfer to (to transfer from) the Capitalized Interest Fund to the Collection Fund per section 5.03. Reflects the transfer of amounts > \$8M from the Capitalized Interest Fund to the Collection Fund for distribution per Ind. Section 5.04	\$ -
(viii)	(A) The Catch-up Principal Distribution Amount to the Class A-1B Bondholders <sup>1</sup>	\$ _____
	(B) The Principal Distribution Amount to the Class A-1A Bondholders on a pro rata basis with the Class A-1B Bondholders (based on the principal amount of Class A Bonds Outstanding) until paid in full	\$ 304,000.00
	(C) The Principal Distribution Amount to the Class A-1B Bondholders on a pro rata basis with the Class A-1A Bondholders (based on the principal amount of Class A Bonds Outstanding) until paid in full	\$ 2,051,000.00
	(D) The Principal Distribution Amount to the Class B Bondholders (until paid in full)	
(ix)	(A) If a Principal Acceleration Trigger is in effect or (B) on and after November, 2031, supplemental payments of principal on the Bonds then Outstanding in the same order and priority as is set forth in clause (viii) above until the principal amount of the Bonds is paid in full	\$ -
(x)	Amounts required to pay Carryover Servicing and Administration Fees, if any	\$ -

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If the Financed Eligible Loans are not released when permitted pursuant to the optional release, supplemental payments of principal on the Bonds then Outstanding in the same order and priority as is set forth in clause (viii) above until the principal amount of the Bonds is paid in full

(xi)		\$	-
(xii)	Pay to the the Authority all remaining funds	\$	-

Total of all items being distributed ( (i) to (xii) )	\$	3,275,821.30
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Pool Balance as of the end of the Collection Period preceding the Monthly Distribution Date	\$	226,323,334.92
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Available Funds remaining for the Collection Period preceding the Monthly Distribution Date to which this Certificate applies	\$	973.87
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**Fund Transfers**

Pursuant to this Certificate, if applicable, the Authority further hereby directs the Trustee to withdraw from:

(a) the Capitalized Interest Fund for deposit to the Collection Fund (i) an amount equal to \$\_\_\_\_\_, representing the amount of insufficient Available Funds in the Collection Fund to make the transfers required by Sections 5.04(b) (other than transfers to repurchase Eligible Loans from a Servicer or any Guaranty Agency) and 5.04(c)(i) through (vi) of the Indenture, and (ii) an amount equal to \$\_\_\_\_\_, representing the amount required to be transferred to the Collection Fund on such Monthly Distribution Date; and

On the September 2025 Monthly Distribution Date, any amounts remaining in the Capitalized Interest Fund in excess of \$3,000,000 shall be transferred by the Trustee to the Collection Fund for distribution as provided in Section 5.04 hereof. On the September 2027 Monthly Distribution Date, any amounts remaining in the Capitalized Interest Fund shall be transferred by the Trustee to the Collection Fund for distribution as provided in Section 5.04 hereof, and the Capitalized Interest Fund shall be closed.

(b) the Reserve Fund for deposit to the Collection Fund (i) to the extent moneys are not available to make the transfers from the Capitalized Interest Fund, an amount equal to \$\_\_\_\_\_, representing the amount of insufficient Available Funds in the Collection Fund to make the transfers required by Sections 5.04(b) (other than transfers to repurchase Eligible Loans from a Servicer or any Guaranty Agency) and 5.04(c)(i) through (vi) of the Indenture, and (ii) an amount equal to \$ 25,177.90, representing the amount on deposit in the Reserve Fund in excess of the Specified Reserve Fund Balance.

The Authority hereby certifies that the information set forth in this Certificate is true and accurate in all material respects, is in compliance with the provisions of the Indenture and that the Trustee may conclusively rely on the same with no further duty to examine or determine the information contained herein.

IN WITNESS WHEREOF, the Authority has caused this Certificate to be duly executed and delivered as of the date written below.

	Total Parity		
Total assets from bal sht	<u>235,637,918.03</u>	109.84%	
Total liabs from bal sht	214,523,631.20		
	Senior Parity		
Total assets from bal sht	<u>235,637,918.03</u>	114.02%	
Liabs from bal sht (less sub debt)	<u>206,656,778.96</u>		

Dated: \_\_\_\_\_

By: \_\_\_\_\_  
Executive Director  
North Texas Higher Education  
Authority, Inc.

	2021-2 A-1A	2021-2 A-1B	2021-2 B
Ending Note Balance of each class (after prior distribution)	26,563,000.00	179,031,000.00	8,000,000.00
Ending Note Balance of each class (after current distribution)	26,259,000.00	176,980,000.00	8,000,000.00
Student Loan Principal Balance	208,363,781.69		
Accrued Interest to be Capitalized	8,332,420.33		
Reserve Fund after distribution (as of the distribution day)	1,601,955.00	3/01/2025-3/31/2025	
Capitalized Interest Account	8,000,000.00		
POOL BALANCE (adjusted) AS SHOWN ON PAGE 2	226,298,157.02		
Reserve Fund before distribution (as of last day of collection period)	1,627,132.90		
Accrued Interest Receivable	1,396,617.72		
Consolidation Loans \$ amount – Ending Balance	122,892,915.89		
In School \$ amount – Ending Balance	55,800.00		
Grace \$ amount – Ending Balance	94,455.00		
31-60 Delinquent \$ amount – Ending Balance	7,392,910.02		4.34%
61-90 Delinquent \$ amount – Ending Balance	4,148,947.30		
91-120 Delinquent \$ amount – Ending Balance	3,716,777.54		
121-150 Delinquent \$ amount – Ending Balance	2,845,570.76		
151-180 Delinquent \$ amount – Ending Balance	1,518,877.62		
181-210 Delinquent \$ amount – Ending Balance	2,072,068.52		
211-240 Delinquent \$ amount – Ending Balance	1,197,780.90		
241-270 Delinquent \$ amount – Ending Balance	1,206,420.45		
271+ Delinquent \$ amount – Ending Balance	1,377,455.77		
Total delinquent loans	25,476,808.88		
Forbearance \$ amount – Ending Balance	22,950,503.22		
Deferment \$ amount – Ending Balance	10,611,784.01		
Claims \$ amount – Ending Balance	1,689,469.49		

Student Loan Backed Reporting Deal - FFELP  
Monthly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	6/25/2025
Collection Period	5/01/2025-5/31/2025
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)												
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Maturity Date	
2021-2 A-1A	662826 FN1	1.820%	N/A		50,000,000	26,896,000	40,287	333,000	26,563,000	12.44%	October 25, 2061	
2021-2 A-1B	662826 FP6	4.439%	1 Mo SOFR	0.57%	337,000,000	181,275,000	722,424	2,244,000	179,031,000	83.82%	October 25, 2061	
2021-2 B	662826 FQ4	4.439%	1 Mo SOFR	1.10%	8,000,000	8,000,000	35,697		8,000,000	3.75%	October 25, 2061	
Total					395,000,000	216,171,000	798,408	2,577,000	213,594,000	100%		
(a) Should include Principal Pmts in the current distribution month												

Portfolio Summary			
		4/30/2025	5/31/2025
	Beg Balance	Activity	End Balance
Principal Balance	\$209,544,783	(\$1,181,001)	\$208,363,782
Accrued Interest to be Capitalized	\$8,477,251	(\$144,830)	\$8,332,420
Capitalized Interest Account	\$8,000,000	\$0	\$8,000,000
Debt Reserve Fund	\$1,644,637	(\$17,505)	\$1,627,133
Adjusted Pool Balance	\$227,666,671	(\$1,343,336)	\$226,323,335
Accrued Interest Receivable	\$1,472,348	(\$75,730)	\$1,396,618
Total Pool Balance	\$229,139,019	(\$1,419,067)	\$227,719,953
Weighted Average Coupon (WAC)	6.27%	0.00%	6.28%
Weighted Average Maturity (WAM)	176.30	1.26	177.56
Number of Loans	26,987	(389)	26,598
Number of Borrowers	9,395	(162)	9,233
Average Borrower Indebtedness	\$22,303.86	\$263	\$22,567.29

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> (should include grace period)
In School	0.03%	1
Grace	0.05%	-3
Deferment	5.09%	-6
Forbearance	11.01%	1
W.A. Time in Repayment (months)		
Repayment	83.82%	31
Total Weighted Average		

Funds and Accounts				
Collection Fund	\$ 3,276,795	Capitalized Interest Account	(\$)	Reserve Account
COI Account	\$ -	Capitalized Interest Account (beginning)	8,000,000	Reserve Account (beginning)
Total Accounts Balances	\$ 3,276,795	Less releases	(28,146)	Less releases
		Less draws		Less draws
		Plus investment earnings	28,146	Plus investment earnings
		Capitalized Interest Account (ending)	8,000,000	Reserve Account (ending)
		Capitalized Interest Account Requiremer	8,000,000	Reserve Account Requirement

Specified Overcollateralization Amount
(greater of 6.2% or \$8,400,000)
\$14,032,047

CPR (constant pmt rate)		
	\$	%
Current	\$584,593	3.18%
Lifetime	\$129,287,730	12.90%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstdng
HESC/NELNET	\$208,363,782	100.00%	26,598	1,689,469

**Student Loan Backed Reporting Deal - FFELP**  
**Monthly Distribution Report**

<b>Issuer</b>	North Texas Higher Education Authority
<b>Deal Name</b>	2021-2
<b>Distribution Date</b>	6/25/2025
<b>Collection Period</b>	5/01/2025-5/31/2025
<b>Contact Name</b>	Denise Dunn-Trakshel
<b>Contact Number</b>	817-265-9158
<b>Contact Email</b>	DeniseDT@hescloans.com
<b>Website</b>	www.nthea.org

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	24	14	104,027	55,800	0.0%	0.0%	7.02%	7.11%	348	340
Grace	17	27	46,228	94,455	0.0%	0.0%	7.10%	7.00%	98	229
Repayment										
Current	13,627	13,411	86,215,090	86,612,318	41.1%	41.6%	5.81%	5.86%	142	147
Current - in PFH	6,037	6,056	60,691,510	60,872,643	29.0%	29.2%	6.58%	6.60%	225	226
31-60 Days Delinquent	823	800	5,958,666	6,411,002	2.8%	3.1%	6.65%	6.67%	179	172
31-60 Days Delinquent - in PFH	83	73	779,804	981,908	0.4%	0.5%	6.22%	6.35%	210	211
61-90 Days Delinquent	533	509	4,691,681	3,736,800	2.2%	1.8%	6.76%	6.69%	181	176
61-90 Days Delinquent - in PFH	28	39	265,421	412,147	0.1%	0.2%	6.83%	6.26%	284	237
91-120 Days Delinquent	377	380	3,270,800	3,534,255	1.6%	1.7%	6.91%	6.95%	182	193
91-120 Days Delinquent - in PFH	10	18	57,794	182,522	0.0%	0.1%	6.82%	6.79%	203	285
121-180 Days Delinquent	465	472	4,284,938	4,314,601	2.0%	2.1%	6.58%	6.78%	175	180
121-180 Days Delinquent - in PFH	14	9	104,820	49,847	0.1%	0.0%	5.91%	6.83%	139	214
181-270 Days Delinquent	713	687	5,733,256	5,611,225	2.7%	2.7%	6.68%	6.71%	170	177
181-270 Days Delinquent - in PFH	33	36	289,799	242,501	0.1%	0.1%	6.44%	7.17%	225	207
<b>Total Repayment</b>	<b>22,743</b>	<b>22,490</b>	<b>172,343,579</b>	<b>172,961,770</b>	<b>82.2%</b>	<b>83.0%</b>	<b>6.21%</b>	<b>6.25%</b>	<b>176</b>	<b>180</b>
Forbearance	2,289	2,299	24,084,010	22,950,503	11.5%	11.0%	6.54%	6.38%	189	179
Deferment	1,622	1,529	11,114,247	10,611,784	5.3%	5.1%	6.66%	6.57%	177	173
Claims	292	239	1,852,692	1,689,469	0.9%	0.8%	6.39%	6.20%	164	159
<b>Total Portfolio</b>	<b>26,987</b>	<b>26,598</b>	<b>209,544,783</b>	<b>208,363,782</b>	<b>100.0%</b>	<b>100.0%</b>	<b>6.27%</b>	<b>6.28%</b>	<b>176</b>	<b>178</b>
	-	0	-	-				0.00%		(0.0)

Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	19,664	19,467	146,906,599	147,484,961	85.2%	85.3%	6.13%	6.16%	176	179
31-60 Days Delinquent	906	873	6,738,470	7,392,910	3.9%	4.3%	6.60%	6.63%	182	177
61-90 Days Delinquent	561	548	4,957,101	4,148,947	2.9%	2.4%	6.77%	6.65%	186	182
91-120 Days Delinquent	387	398	3,328,594	3,716,778	1.9%	2.1%	6.91%	6.94%	182	197
121-180 Days Delinquent	479	481	4,389,759	4,364,448	2.5%	2.5%	6.57%	6.78%	174	181
181-270 Days Delinquent	746	723	6,023,055	5,853,726	3.5%	3.4%	6.66%	6.73%	173	179
<b>Total Portfolio</b>	<b>22,743</b>	<b>22,490</b>	<b>172,343,579</b>	<b>172,961,770</b>	<b>100.0%</b>	<b>100.0%</b>	<b>6.21%</b>	<b>6.25%</b>	<b>176</b>	<b>180</b>
	-	-	-	-						

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	7,690	7,586	123,439,547	122,892,916	58.9%	59.0%	5.60%	5.61%	171	173
Subsidized Stafford Loans	11,360	11,186	39,840,618	39,453,694	19.0%	18.9%	7.25%	7.25%	177	178
Unsubsidized Stafford Loans	7,738	7,629	43,184,024	42,935,319	20.6%	20.6%	7.14%	7.14%	197	198
PLUS Loans	199	197	3,080,595	3,081,853	1.5%	1.5%	8.49%	8.49%	116	122
Other Loans										
<b>Total Balance</b>	<b>26,987</b>	<b>26,598</b>	<b>209,544,783</b>	<b>208,363,782</b>	<b>100.0%</b>	<b>100.0%</b>	<b>6.27%</b>	<b>6.28%</b>	<b>176</b>	<b>178</b>
	-	-	-	-						

Student Loan Backed Reporting Deal - FFELP  
Monthly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	6/25/2025
Collection Period	5/01/2025-5/31/2025
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	131	131	800,560	799,547	0.4%	0.4%	7.04%	7.04%	187	188
2 Year Private	2,411	2,351	11,948,141	11,747,515	5.7%	5.6%	6.89%	6.90%	177	178
4 Year Public	14,510	14,341	81,469,710	81,099,749	38.9%	38.9%	6.65%	6.65%	181	183
4 Year Private	3,180	3,106	24,016,642	23,848,450	11.5%	11.4%	6.48%	6.47%	190	191
Proprietary	1,749	1,725	10,695,985	10,593,223	5.1%	5.1%	6.58%	6.59%	194	195
Other Loans	5,006	4,944	80,613,745	80,275,298	38.5%	38.5%	5.69%	5.70%	168	169
Total Balance	26,987	26,598	209,544,783	208,363,782	100.0%	100.0%	6.27%	6.28%	176	178
(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other										

SAP Indices					
	Balance		% of Total		
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	15,810,475	15,880,993	7.5%	7.6%	
LIBOR Loans	193,734,308	192,482,789	92.5%	92.4%	
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	209,544,783	208,363,782	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range		Principal Balance	Note Balance	In Compliance?
11/25/2026	10/25/2027	200,000,000.00		TRUE
11/25/2027	10/25/2028	160,000,000.00		TRUE
11/25/2028	10/25/2029	131,000,000.00		TRUE
11/25/2029	10/25/2030	112,000,000.00		TRUE
11/25/2030	10/25/2031	95,000,000.00		TRUE